

# Group Term Life Insurance

Nothing can replace the loss of a loved one, but carefully chosen life insurance can ease the financial stress that death may bring to a family.

*It can help provide the funds your family needs for a secure, comfortable future.*



OHIO STATE BAR  
ASSOCIATION  
*Insurance Agency*

By planning ahead, you can ensure that your beneficiaries will have the money necessary to help:

- Maintain the standard of living you want for them.
- Protect your home and other assets.
- Pay for education, childcare, and household expenses.
- Cover funeral and probate costs, taxes, debts, and other obligations.
- Invest for income and opportunities in coming years.



No medical tests or lab work is required for coverage within 90 days of membership.



Accidental Death & Dismemberment coverage can also be elected.



Keep your coverage even if you leave your employer.

## Up to \$1,000,000 in Group Term Life Insurance

OSBA members, their spouse and employees can apply for the following coverage options:

| Life Insurance Coverage                          |   |
|--|---|
| <b>New Member Guarantee Issue Offer*</b>         | New members under age 55 who apply for coverage within 90 days of becoming a new member may apply for <b>\$50,000</b> of coverage for themselves (\$25,000 if over age 55) <i>without proof of good health.</i> |
| <b>For you, your spouse, and your employees*</b> | <b>\$10,000 to \$1,000,000, in \$5,000 increments</b><br><i>Must be under age 65 to be eligible to apply.</i>   |
| <b>For your Child(ren)*</b>                      | <b>\$5,000 to \$10,000</b><br><i>You can also add Dependent Child(ren) Coverage for all eligible children up to age 25. (\$500 or \$1,000 age 14 days to 6 months)</i>  |


\*Members and employees must be actively at work. Spouse must be able to conduct normal activities of a person of like age and gender.

PLAN  
INVEST  
PROTECT

**VOYA**  
FINANCIAL

# Accidental Death & Dismemberment Coverage




You may also choose to add Accidental Death and Dismemberment (AD&D) coverage, which provides you or your beneficiary a benefit payment separate from your life insurance benefit payment if a covered accident leads to severe injuries or death.

|  |   |
|--|---|
|  <b>Optional AD&amp;D</b> | <p>If you elect the optional matching AD&amp;D benefit, your beneficiary receives an additional benefit equal to the value of your life insurance coverage, to a maximum of <b>\$750,000</b>, if you die in a covered accident.</p> <p>In addition, if you are dismembered or lose your sight in a covered accident you receive a portion of your AD&amp;D benefit, depending on the accident's severity.</p> |
|--|---|

## Continuous coverage to age 75

For members and spouses, coverage will reduce to 65% at age 65 and to 25% at age 70 and will terminate at age 75. For employees, coverage will reduce to 65% at age 65, to 50% at age 70, to 30% at age 75 and will terminate once no longer working for a member. Upon termination of coverage, the insured may convert to an individual whole life policy, without proof of good health. Coverage is subject to renewal of the group policy by the Ohio State Bar Association and timely premium payment.

## What else is included?

|   |  |
|---|--|
|  <b>receive a portion of the death benefit early</b> | <b>Accelerated Life Benefit</b> <p>If you are diagnosed with a terminal illness, as defined in the certificate, you may receive a portion of your death benefit while still living. Receipt of the accelerated benefit may be taxable or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.</p> |
|  <b>keep coverage</b>                                | <b>Conversion of coverage</b> <p>If you later become ineligible for this group coverage, you have the option to convert coverage to an individual Whole Life Insurance policy without proof of good health.</p>  |
|  <b>continue coverage at no cost</b>                 | <b>Waiver of Premium Benefit</b> <p>If you become totally disabled before age 60, the Waiver of Premium benefit allows you to keep your Group Term Life coverage, subject to policy provisions, without paying premiums.</p>   |

# How much does it cost?

## Semi-Annual Life Insurance Non-Tobacco Rates

| Insured's Age | \$25,000 | \$50,0000 | \$100,000 | \$250,000 | \$500,000 | \$750,000 | \$1,000,000 |
|---------------|----------|-----------|-----------|-----------|-----------|-----------|-------------|
| Under 30      | 9.00     | 18.00     | 36.00     | 75.00     | 150.00    | 225.00    | 300.00      |
| 30 – 34       | 11.25    | 22.50     | 45.00     | 87.50     | 175.00    | 262.50    | 350.00      |
| 35 – 39       | 15.50    | 31.00     | 62.00     | 127.50    | 255.00    | 382.50    | 510.00      |
| 40 – 44       | 26.00    | 52.00     | 104.00    | 215.00    | 430.00    | 645.00    | 860.00      |
| 45 – 49       | 42.75    | 85.50     | 171.00    | 375.00    | 750.00    | 1,125.00  | 1,500.00    |
| 50 – 54       | 64.75    | 129.50    | 259.00    | 600.00    | 1,200.00  | 1,800.00  | 2,400.00    |
| 55 – 59       | 106.50   | 213.00    | 426.00    | 987.50    | 1,975.00  | 2,962.50  | 3,950.00    |
| 60 – 64       | 168.50   | 337.00    | 674.00    | 1,685.00  | 3,370.00  | 5,055.00  | 6,740.00    |

- Coverage of \$100,000 and over reflects a discount for volume purchases.
- Contact your plan administrator for tobacco-user rates and age 65+ rates.
- Premiums are based on your age and increase as you enter a new age bracket. Your age is your age on the plan anniversary date.
- Rates shown are guaranteed until January 31, 2024.
- Premiums include the cost for life insurance and waiver of premium benefit
- AD&D coverage is available at a semi-annual rate of \$0.18 per \$1,000.
- Dependent child coverage of \$5,000 or \$10,000 is available at a semi-annual rate of \$6.00 or \$12.00, respectively. One premium covers all eligible children.

## Exclusions and limitations

The Life Insurance coverage has a two-year suicide exclusion from the effective date of coverage or increase in coverage. The Accelerated Life and AD&D benefits have additional exclusions that are described in the certificate of insurance.

A complete description of benefits, limitations, exclusions, and termination of coverage will be provided in the certificate of insurance.

## Ready to Apply?

Submit your completed application to Benafica, LLC.

**Benafica**

✉ 6701 Upper Afton Road, #200  
St. Paul, MN 55125

Or by email to [info@Benafica.com](mailto:info@Benafica.com)

**Questions?** Contact the plan administrator (651) 287-3253 or visit <https://members.benafica.com/osba>

This is a summary of benefits only. A complete description of benefits, limitations, exclusions, and termination of coverage will be provided in the certificate of insurance. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form LP00GP. 2281216

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