

10-Year or 20-Year Level Group Term Life Insurance

You're committed to caring for your loved ones for a lifetime. *If the future doesn't go the way you planned, Group Level Term Life Insurance can help.*



It's difficult to think about loss, but important to be prepared for the unexpected. The Group Level Term Life Insurance available through your association is a simple way to help secure your family's financial future. After a death, it provides a benefit payment that can be used for funeral expenses, co-signed loan debt, future education, or whatever your beneficiaries would like. With this coverage, benefits and rates are designed to remain level for the 10- or 20-year term, rather than renewing annually based on your age.¹



Benefits and rates are designed to remain level for the term.¹



Accidental Death & Dismemberment coverage can also be elected.



Keep your coverage even if you leave your employer.

Up to \$1,000,000 in Group Level Term Life Insurance

OSBA members and their spouse can apply for the following coverage options:

Life Insurance Coverage	
10-Year Group Level Term*	\$201,000 to \$1,000,000, in \$5,000 increments <i>Must be under age 66 to be eligible to apply.</i>
20-Year Group Level Term*	\$200,000 to \$1,000,000, in \$5,000 increments <i>Must be under age 56 to be eligible to apply.</i>

*Members must be actively at work. Spouse must be able to conduct normal activities of a person of like age and gender.

Accidental Death & Dismemberment Coverage

You may also choose to add Accidental Death and Dismemberment (AD&D) coverage, which provides you or your beneficiary a benefit payment separate from your life insurance benefit payment if a covered accident leads to severe injuries or death.



Optional AD&D

If you elect the optional matching AD&D benefit, your beneficiary receives an additional benefit equal to the value of your life insurance coverage, to a maximum of **\$750,000**, if you die in a covered accident.

In addition, if you are dismembered or lose your sight in a covered accident you receive a portion of your AD&D benefit, depending on the accident's severity.

Continuous coverage to age 75

The coverage amount will not reduce due to age while in a level term period². When the initial 10- or 20-year level term period ends you may apply with evidence of insurability to enter another level term period (subject to the maximum age limits). Otherwise, your coverage, up to \$50,000, will continue under the Group Annual Term Insurance plan with 5-year age banded rates until termination at age 75. Rates will be based on your age at time of transfer. At the end of 5 years, your rate will again increase based on your age at that time.

What else is included?



receive a portion of the death benefit early

Accelerated Life Benefit

If you are diagnosed with a terminal illness, as defined in the certificate, you may receive a portion of your death benefit while still living. Receipt of the accelerated benefit may be taxable or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.



keep coverage

Conversion of coverage

If you later become ineligible for this group coverage, you have the option to convert coverage to an individual Whole Life Insurance policy without proof of good health.

How much does it cost?

10-Year Level Premium Rates -- Semi-Annual Life Insurance Rates per \$1,000
Coverage Amounts: \$201,000 - \$500,000

Issue Age	Super-Preferred		Preferred		Tobacco	
	Non-Tobacco		Non-Tobacco			
	Male	Female	Male	Female	Male	Female
Under 35	0.246	0.210	0.300	0.258	1.146	0.948
36	0.252	0.222	0.318	0.270	1.200	1.002
37	0.264	0.234	0.330	0.282	1.272	1.074
38	0.276	0.252	0.354	0.300	1.356	1.164
39	0.288	0.276	0.378	0.330	1.470	1.272
40	0.312	0.300	0.408	0.354	1.596	1.362
41	0.336	0.324	0.444	0.390	1.740	1.470
42	0.378	0.354	0.486	0.426	1.920	1.578
43	0.426	0.390	0.528	0.462	2.118	1.704
44	0.462	0.426	0.582	0.504	2.334	1.830
45	0.516	0.456	0.642	0.546	2.556	1.974
46	0.564	0.492	0.702	0.588	2.814	2.118
47	0.606	0.516	0.780	0.624	3.090	2.274
48	0.660	0.552	0.858	0.678	3.378	2.442
49	0.720	0.588	0.936	0.714	3.690	2.616
50	0.792	0.630	1.038	0.768	3.990	2.790
51	0.876	0.678	1.140	0.822	4.290	2.970
52	0.972	0.744	1.254	0.882	4.578	3.162
53	1.074	0.804	1.368	0.948	4.884	3.360
54	1.200	0.876	1.506	1.020	5.220	3.552
55	1.326	0.948	1.650	1.092	5.616	3.756
56	1.446	1.008	1.806	1.176	6.054	3.942
57	1.578	1.074	1.950	1.260	6.522	4.116
58	1.734	1.140	2.136	1.362	7.050	4.302
59	1.908	1.224	2.346	1.470	7.662	4.542
60	2.112	1.326	2.598	1.608	8.388	4.860
61	2.346	1.470	2.892	1.758	9.174	5.268
62	2.622	1.632	3.234	1.938	10.038	5.754
63	2.922	1.818	3.612	2.136	11.046	6.306
64	3.258	2.010	4.044	2.352	12.270	6.930
65	3.696	2.286	4.590	2.670	13.926	7.866

Rates shown are as of August 1, 2022.

The optional AD&D coverage semi-annual rate is \$0.18 per \$1,000.

10-Year Level Premium Rates -- Semi-Annual Life Insurance Rates per \$1,000
Coverage Amounts: \$501,000 - \$1,000,000

Issue Age	Super-Preferred		Preferred		Tobacco	
	Non-Tobacco		Non-Tobacco		Male	Female
	Male	Female	Male	Female		
Under 35	0.222	0.192	0.282	0.234	1.008	0.822
36	0.228	0.198	0.294	0.246	1.056	0.870
37	0.234	0.210	0.318	0.258	1.128	0.936
38	0.246	0.228	0.342	0.270	1.212	1.026
39	0.258	0.246	0.372	0.294	1.326	1.128
40	0.282	0.270	0.396	0.318	1.440	1.218
41	0.306	0.294	0.438	0.354	1.584	1.326
42	0.342	0.318	0.474	0.378	1.758	1.428
43	0.378	0.348	0.522	0.420	1.944	1.542
44	0.420	0.378	0.576	0.456	2.154	1.668
45	0.462	0.408	0.630	0.492	2.370	1.806
46	0.510	0.444	0.702	0.528	2.610	1.944
47	0.546	0.468	0.768	0.564	2.886	2.100
48	0.594	0.498	0.840	0.606	3.162	2.256
49	0.648	0.534	0.930	0.642	3.456	2.424
50	0.714	0.570	1.026	0.696	3.750	2.592
51	0.786	0.612	1.128	0.744	4.038	2.766
52	0.876	0.672	1.230	0.792	4.314	2.946
53	0.966	0.726	1.350	0.852	4.608	3.138
54	1.080	0.786	1.482	0.918	4.938	3.324
55	1.188	0.852	1.626	0.984	5.310	3.522
56	1.302	0.906	1.752	1.056	5.730	3.702
57	1.422	0.966	1.926	1.134	6.186	3.864
58	1.560	1.026	2.112	1.230	6.690	4.050
59	1.716	1.104	2.340	1.326	7.284	4.278
60	1.902	1.194	2.598	1.446	7.986	4.584
61	2.112	1.320	2.910	1.584	8.742	4.980
62	2.358	1.464	3.246	1.740	9.570	5.448
63	2.628	1.638	3.636	1.926	10.536	5.970
64	2.934	1.812	4.128	2.118	11.742	6.576
65	3.330	2.058	4.862	2.406	13.326	7.464

Rates shown are as of August 1, 2022. Coverage of \$501,000 and over reflects a discount for volume purchases. The optional AD&D coverage semi-annual rate is \$0.18 per \$1,000.

20-Year Level Premium Rates -- Semi-Annual Life Insurance Rates per \$1,000
 Coverage Amounts: \$200,000 - \$500,000

Issue Age	Super-Preferred		Preferred		Tobacco	
	Non-Tobacco		Non-Tobacco			
	Male	Female	Male	Female	Male	Female
Under 35	0.438	0.360	0.708	0.546	1.650	1.362
36	0.468	0.378	0.762	0.594	1.746	1.428
37	0.498	0.402	0.822	0.642	1.872	1.530
38	0.534	0.426	0.882	0.690	2.022	1.656
39	0.588	0.468	0.942	0.744	2.214	1.806
40	0.642	0.510	1.014	0.798	2.412	1.950
41	0.696	0.570	1.104	0.846	2.646	2.118
42	0.774	0.618	1.206	0.900	2.928	2.292
43	0.852	0.690	1.308	0.954	3.234	2.490
44	0.948	0.756	1.428	1.014	3.594	2.706
45	1.038	0.810	1.578	1.098	3.930	2.904
46	1.158	0.882	1.728	1.188	4.380	3.156
47	1.302	0.966	1.884	1.278	4.878	3.432
48	1.452	1.056	2.064	1.380	5.400	3.738
49	1.638	1.158	2.268	1.494	5.964	4.044
50	1.842	1.272	2.490	1.620	6.522	4.362
51	2.040	1.368	2.766	1.770	7.068	4.680
52	2.274	1.494	3.066	1.938	7.596	5.010
53	2.526	1.632	3.396	2.118	8.160	5.376
54	2.868	1.824	3.792	2.328	8.784	5.760
55	3.150	2.004	4.200	2.562	9.528	6.198

Rates shown are as of August 1, 2022.

The optional AD&D coverage semi-annual rate is \$0.18 per \$1,000.

20-Year Level Premium Rates -- Semi-Annual Life Insurance Rates per \$1,000
Coverage Amounts: \$501,000 - \$1,000,000

Issue Age	Super-Preferred		Preferred		Tobacco	
	Non-Tobacco		Non-Tobacco		Male	Female
	Male	Female	Male	Female		
Under 35	0.396	0.324	0.642	0.516	1.554	1.188
36	0.420	0.342	0.696	0.564	1.698	1.290
37	0.444	0.360	0.750	0.612	1.860	1.398
38	0.480	0.384	0.804	0.666	2.028	1.518
39	0.528	0.420	0.846	0.720	2.220	1.644
40	0.576	0.462	0.912	0.774	2.430	1.776
41	0.630	0.510	1.008	0.828	2.658	1.914
42	0.696	0.558	1.104	0.882	2.904	2.058
43	0.768	0.618	1.218	0.936	3.168	2.214
44	0.852	0.684	1.338	1.002	3.456	2.376
45	0.930	0.732	1.470	1.062	3.756	2.550
46	1.038	0.798	1.614	1.152	4.074	2.730
47	1.170	0.870	1.764	1.248	4.410	2.916
48	1.308	0.954	1.938	1.350	4.776	3.120
49	1.476	1.044	2.130	1.464	5.190	3.336
50	1.656	1.140	2.352	1.596	5.640	3.570
51	1.836	1.230	2.622	1.752	6.126	3.810
52	2.046	1.344	2.910	1.914	6.648	4.056
53	2.274	1.464	3.234	2.100	7.212	4.338
54	2.580	1.638	3.618	2.316	7.836	4.662
55	2.838	1.806	4.014	2.556	8.502	5.034

Rates shown are as of August 1, 2022. Coverage of \$501,000 and over reflects a discount for volume purchases. The optional AD&D coverage semi-annual rate is \$0.18 per \$1,000.

Exclusions and limitations

The Life Insurance coverage has a two-year suicide exclusion from the effective date of coverage or increase in coverage. The Accelerated Life and AD&D benefits have additional exclusions that are described in the certificate of insurance.

A complete description of benefits, limitations, exclusions, and termination of coverage will be provided in the certificate of insurance.

Ready to Apply?

Submit your completed application to Benafica, LLC.

The Benafica logo features the word "Benafica" in a blue, sans-serif font. A small green asterisk is positioned above the letter 'i'. A registered trademark symbol (®) is located to the upper right of the word.

6701 Upper Afton Road, #200
St. Paul, MN 55125

Or by email to info@Benafica.com

Questions? Contact the plan administrator (651) 287-3253 or visit <https://members.benafica.com/osba>

¹The initial premium will not change for the first 10(20) years, unless the insurance company exercises its right to change premium rates for all insureds covered under the group policy with 60 days advance written notice.

²Reduction of benefits will occur once the level term period has ended. Benefit amounts reduce to 65% of original coverage at age 65; 25% at age 70; and will terminate at age 75. Premium is also reduced accordingly and automatically adjust for the new benefit amount(s).

This is a summary of benefits only. A complete description of benefits, limitations, exclusions, and termination of coverage will be provided in the certificate of insurance. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form LP00GP.

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Group #31091-3 Date Prepared: 08/01/2022

212572-02152021